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Highlights

AMÉRICA MÓVIL'S FOURTH QUARTER OF 2008 FINANCIAL AND OPERATING REPORT

Relevant
Events

Subscribers

Mexico City, February 5, 2009 - América Móvil, S.A.B. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the fourth quarter of 2008.

América Móvil
Consolidated

**Record of
10.1M net
adds in 4Q**

- We added 10.1 million subscribers in the fourth quarter, making it our best quarter ever, with Colombia, Brazil and Ecuador showing strong performances with respect to the year-earlier quarter.

Mexican
Operations

**29.3M net
adds in '08**

- Through 2008 we gained 29.3 million subscribers, 2.3% more than a year before. We ended the year with 182.7 million wireless subscribers and 3.8 million fixed lines, for a total of 186.6 million lines.

Mexico
Telcel

**3M net adds
in Brazil**

- In Brazil we obtained 3 million subs in the quarter and in each of Mexico and Colombia 2 million. Tracfone, in the U.S. gained 743 thousand clients whereas Argentina, Peru, Ecuador and the Caribbean each registered approximately half a million net additions in the period.

International
Operations

**Service
revenues up
15% YoY;
data +37%**

- In annual terms, our fourth quarter revenues were up 11.6% to 94.4 billion pesos, with service revenues rising 14.7% on the back of strong subscriber and data revenue growth. At 37.0% year-on-year, data-revenue growth more than doubled that of service revenues. In 2008 revenues totaled 346 billion pesos, having increased 13.6% from the year before.

Mercosur
Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile

Brazil
Claro

**4Q EBITDA
up 7.3% YoY**

- Fourth quarter EBITDA was up 7.3% year-on-year to 34.9 billion pesos, with the margin declining to 37.0% from 38.5% the previous year, mostly on account of strong subscriber growth. EBITDA rose 11.8% in 2008 to 138 billion pesos.

Andeans
Concel Colombia
Concel Ecuador
Claro Peru

**Op. profit up
15.2% YoY**

- We obtained an operating profit of 23.6 billion pesos in the quarter to finish the year with 96.7 billion pesos, 15.2% more than the previous year.

Central America
Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras

**4Q Net profit
of MxP
16.3Bn**

- Our net income stood at 16.3 billion pesos in the quarter and 60.1 billion pesos in the year as a whole. The quarter's net income represented 49 peso cents per share or 74 dollar cents per ADR.

Caribbean

Claro Dominicana
Claro Puerto Rico
Miphone Jamaica

**Capex of
MxP 68Bn &
distributions
of MxP 52Bn**

- Our capital expenditures topped 68 billion pesos in 2008 whereas our distributions to shareholders (via both share buybacks and dividends) reached nearly 52 billion pesos, for a combined total of 120 billion pesos. Except for 11.5 billion pesos that we financed in the market, the rest of the above-mentioned outlays was covered by our cash flow.

USA

TracFone

**Net debt of
MxP 121.5Bn**

- At the end of the year our net debt stood at 121.5 billion pesos equivalent, which represented 0.88 times EBITDA (last twelve months). Our cash position represented approximately 85% of our short term debt at the time.

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USA
TracFone
América Móvil Fundamentals

Mexican Pesos

	4Q08	4Q07	Var. %	Jan-Dec'08	Jan-Dec'07	Var. %
EPS (Mex\$)*	0.49	0.41	19.8%	1.76	1.49	18.4%
Earning per ADR (US\$)**	0.74	0.75	-1.8%	3.15	2.72	16.1%
Net Income (millions of Mex\$)	16,273	14,213	14.5%	60,112	52,301	14.9%
EBITDA (millions of Mex\$)	34,947	32,574	7.3%	138,441	123,821	11.8%
EBIT (millions of Mex\$)	23,571	21,155	11.4%	96,651	83,908	15.2%
Shares Outstanding (billion)	33.43	34.99	-4.5%	34.14	35.18	-3.0%
ADRs Outstanding (millions)	745	642	16.1%	745	642	16.1%

Relevant Events
Funding from ECAs

In November and December we closed on three new financing facilities where the funding is provided or guaranteed by several Export Credit Agencies. In all, these facilities amount to 1.8 billion dollars. For the most part these facilities have not been drawn on. They will allow América Móvil to finance substantially all of its imports of infrastructure equipment in the coming year.

On November 14 the Mexican Antitrust Commission (Comisión Federal de Competencia) issued its preliminary findings according to which the Commission deems Telcel to be dominant in the end-user segment of the wireless market. These findings are being disputed by Telcel.

América Móvil's Subsidiaries & Affiliates as of December 2008

Country	Company	Business	Equity Participation	Consolidation Method
Subsidiaries				
- Mexico	Telcel	wireless	100.0%	Global Consolidation Method
- Argentina	Claro	wireless	100.0%	Global Consolidation Method
- Brazil	Claro	wireless	100.0%	Global Consolidation Method
- Chile	Claro	wireless	100.0%	Global Consolidation Method
- Colombia	Comcel	wireless	99.4%	Global Consolidation Method
- Dominicana	Claro	wireless, wireline	100.0%	Global Consolidation Method
- Ecuador	Concel	wireless	100.0%	Global Consolidation Method
- El Salvador	Claro	wireless, wireline	95.8%	Global Consolidation Method
- Guatemala	Claro	wireless, wireline	99.2%	Global Consolidation Method
- Honduras	Claro	wireless	100.0%	Global Consolidation Method
- Jamaica	Claro	wireless	100.0%	Global Consolidation Method
- Nicaragua	Claro	wireless, wireline	99.3%	Global Consolidation Method
- Paraguay	Claro	wireless	100.0%	Global Consolidation Method
- Peru	Claro	wireless	100.0%	Global Consolidation Method
- Puerto Rico	Claro	wireless, wireline	100.0%	Global Consolidation Method
- Uruguay	Claro	wireless	100.0%	Global Consolidation Method
- U.S.A.	Tracfone	wireless	98.2%	Global Consolidation Method
Affiliate				
- Mexico	Telvista	other	45.0%	Equity Method

Subscribers
Record of 10.1 M net adds in 4Q

América Móvil added 10.1 million subscribers in the fourth quarter, the most we have recorded for a given quarter. Net additions were 3.5% higher than those of the same period of last year. In Colombia, Brazil and Ecuador net additions were up by 87%, 36% and 34%, respectively relative to the previous year. In the latter two countries, as in Mexico and Brazil, our postpaid base has been growing more rapidly than the prepaid one.

Highlights	182.7 million subs in the Americas	Altogether we gained 29.3 million wireless subscribers in 2008 – 2.3% more than in 2007 – and finished the year with 182.7 million subscribers, 19.1% more than a year before. Together with 3.8 million fixed lines in Central America and the Caribbean, we had a total of 186.6 million lines at the end of 2008.
Relevant Events		
Subscribers	56.4M subs in Mexico, +12.7% YoY	In Mexico net additions in the fourth quarter were just shy of two million bringing to 6.4 million the total figure for 2008. Our subscriber base finished the year at 56.4 million clients. It was up 3.7% sequentially and 12.7% year-on-year.
América Móvil Consolidated	4Q net adds of 3M in Brazil	Claro Brazil added three million subscribers to end December with 38.7 million, 28.1% more than a year before. At 8.5 million, net additions in 2008 were 34% higher than in 2007. They represented 28.7% of the total net adds of the market, making Claro the leader in subscriber growth for the year, both in the Brazilian market.
Mexican Operations	2M net adds in Colombia	Colombia followed Brazil with just over two million net subscriber gains in the quarter – 87.2% more than in the same period of 2007 – and 5.1 million subs in the year, closing December with 27.4 million clients, 22.6% more than a year before.
Mexico Telcel	553K net adds in Argentina	Argentina obtained 553 thousand new clients in the fourth quarter, bringing to 1.9 million the year’s total. Wireless penetration in the country has reached an estimated 113% and is the highest in Latin America.
International Operations	455K net adds each in Ecuador and Peru	Peru and Ecuador each obtained 455 thousand net additions each in the fourth quarter, to finish December with 7.2 and 8.3 million clients, respectively. In Chile we almost doubled our net additions from a year before – to 214 thousand – taking our subscriber base to three million.
Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile	9.2M subs in Central America	In Central America we obtained slightly more than one million net additions in 2008, of which 110 thousand were added in the fourth quarter. Our combined subscriber base in the region ended December with 9.2 million, 12.3% more than in 2007.
Brazil Claro		
Andeans Comcel Colombia Concel Ecuador Claro Peru		
Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras		
Caribbean Claro Dominicana Claro Puerto Rico Miphone Jamaica		
USA TracFone		

Subscribers as of December 2008

Thousands

Country	Total ⁽¹⁾				
	Dec'08	Sep'08	Var.%	Dec'07	Var.%
Mexico	56,371	54,381	3.7%	50,011	12.7%
Brazil	38,731	35,668	8.6%	30,228	28.1%
Chile	3,002	2,787	7.7%	2,672	12.3%
Argentina, Paraguay and Uruguay	16,589	16,044	3.4%	14,618	13.5%
Colombia	27,390	25,373	7.9%	22,335	22.6%
Ecuador	8,304	7,849	5.8%	6,936	19.7%
Peru	7,178	6,722	6.8%	5,455	31.6%
Central America	9,158	9,048	1.2%	8,157	12.3%
Caribbean	4,809	4,255	13.0%	3,496	37.6%
USA	11,192	10,449	7.1%	9,514	17.6%
Total Wireless	182,724	172,577	5.9%	153,422	19.1%
Central America	2,240	2,234	0.3%	2,197	1.9%
Caribbean	1,605	1,620	-0.9%	1,669	-3.8%
Total Fixed	3,844	3,854	-0.2%	3,866	-0.6%
Total Lines	186,568	176,431	5.7%	157,287	18.6%

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. Total wireless historical data does not include recent acquisitions.

Highlights
554K net adds in Caribbean Our operations in the Caribbean added 1.3 million subscribers in 2008, 554 thousand of them in the last quarter. The latter figure doubles that of a year earlier.

Relevant Events
743K net adds in the US In the U.S. our fourth quarter net subscriber additions, 743 thousand, were up 4.6% year-on-year, bringing to 1.7 million our net gains for 2008. At the end of December Tracfone had 11.2 million subscribers, 17.6% more than a year before.

América Móvil Consolidated

América Móvil

Mexican Operations
4Q Revenues of MxP 94.4Bn, +11.6% YoY Buoyed by strong subscriber and data revenue growth, América Móvil's fourth quarter service revenues climbed nearly 15% year-on-year helping revenues reach 94.4 billion pesos, an 11.6% expansion relative to the year-earlier quarter. The appreciation of various currencies vs. the Mexican peso had a bearing on the sequential increase in revenues.

Mexico
Telcel

International Operations
4Q Data revenues up +37% YoY Overall data revenues for América Móvil climbed 37.0% in the fourth quarter relative to the same period of the prior year, more than twice as fast as service revenues, with data now accounting for 15% of service revenues. In just a year since we launched 3G services in Brazil, Argentina and Chile, data revenues in those countries grew by 70%, 41% and 26%, respectively, whereas in Colombia and Peru, where 3G services were introduced only in the first quarter of 2008, value-added revenues were up 49% and 54% year-on-year.

Mercosur
Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile

Brazil
Claro

Andeans
Concel Colombia
Concel Ecuador
Claro Peru

Central America
Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras

Caribbean
Claro Dominicana
Claro Puerto Rico
Miphone Jamaica

USA
TracFone

America Movil's Income Statement

Millions of MxP

	4Q08	4Q07	Var.%	Jan - Dic 08	Jan - Dic 07	Var.%
Service Revenues	80,456	70,128	14.7%	298,150	259,965	14.7%
Equipment Revenues	13,958	14,461	-3.5%	47,505	44,231	7.4%
Total Revenues	94,414	84,589	11.6%	345,655	304,197	13.6%
Cost of Service	19,920	16,746	19.0%	70,908	60,880	16.5%
Cost of Equipment	22,206	20,781	6.9%	75,117	68,343	9.9%
Selling, General & Administrative Expenses	17,341	14,488	19.7%	61,189	51,152	19.6%
Total Costs and Expenses	59,467	52,015	14.3%	207,214	180,375	14.9%
EBITDA	34,947	32,574	7.3%	138,441	123,821	11.8%
% of Total Revenues	37.0%	38.5%		40.1%	40.7%	
Depreciation & Amortization	11,377	11,419	-0.4%	41,790	39,913	4.7%
EBIT	23,571	21,155	11.4%	96,651	83,908	15.2%
% of Total Revenues	25.0%	25.0%		28.0%	27.6%	
Net Interest Expense	1,827	1,154	58.4%	6,536	4,629	41.2%
Other Financial Expenses	-8,802	1,685	n.m.	-6,244	3,099	-301.5%
Foreign Exchange Loss	14,211	-421	n.m.	13,686	-2,404	n.m.
Comprehensive Financing Cost (Income)	7,236	2,417	199.4%	13,978	5,324	162.6%
Other Income and Expenses	538	1,830	-70.6%	2,692	4,414	-39.0%
Income & Deferred Taxes	-394	2,694	-114.6%	19,888	21,811	-8.8%
Net Income before Minority Interest and Equity Participation in Results of Affiliates	16,191	14,214	13.9%	60,092	52,360	14.8%
<i>minus</i>						
Equity Participation in Results of Affiliates	61	12	n.m.	109	56	97.0%
Minority Interest	21	-13	256.8%	-90	-114	21.4%
Net Income	16,273	14,213	14.5%	60,112	52,301	14.9%

n.m. Not meaningful

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USA
 TracFone

Balance Sheet (in accordance with Mexican GAAP)*
América Móvil Consolidated

Millions of Mexican Pesos

	Dec '08	Dec'07	Var.%		Dec '08	Dec'07	Var.%
Current Assets				Current Liabilities			
Cash & Securities	22,820	12,022	89.8%	Short Term Debt**	26,731	19,953	34.0%
Accounts Receivable	55,896	44,756	24.9%	Accounts Payable	90,604	71,794	26.2%
Other Current Assets	5,619	4,488	25.2%	Other Current Liabilities	30,326	23,214	30.6%
Inventories	31,805	21,060	51.0%		147,662	114,960	28.4%
	116,140	82,327	41.1%				
Long-Term Assets				Long-Term Liabilities			
Plant & Equipment	209,897	167,084	25.6%	Long Term Debt	117,588	84,799	38.7%
Investments in Affiliates	790	590	33.9%	Other Liabilities	28,809	22,504	28.0%
					146,398	107,303	36.4%
Deferred Assets				Shareholder's Equity			
Goodwill (Net)	45,224	44,725	1.1%		144,104	126,858	13.6%
Brands, Patents & Licenses	48,208	42,165	14.3%				
Deferred Assets	17,905	12,231	46.4%				
Total Assets	438,163	349,121	25.5%	Total Liabilities and Equity	438,163	349,121	25.5%

* This presentation conforms with that of América Móvil's audited financial statements ** Includes current portion of Long Term Debt

'08 Revenues up 13.6% YoY

The year's revenues added up to 345.7 billion pesos, surpassing those obtained in 2007 by 13.6%, on the back of service revenues that rose 14.7%, almost twice as much as did equipment revenues.

EBITDA margin at 37% in 4Q

EBITDA came in at 34.9 billion pesos in the quarter, bringing to 138.4 billion pesos the figure for the year. They represented annual increases of 7.3% and 11.8%, respectively. The EBITDA margin in the fourth quarter, 37.0% came down somewhat from a year before partly on account of the very fast expansion of the subscriber base in the period, as gross adds surpassed by 14.1% those of the previous year.

4Q Operating profit of MxN 23.6Bn

Our operating profits in the fourth quarter, 23.6 billion pesos, increased more rapidly (11.4%) than our EBITDA, reflecting the slower growth of our depreciation and amortization charges. For the year as a whole, our operating profit stood at 96.7 billion pesos, 15.2% higher than a year before.

Financing costs of MxP 7.2Bn

Financing costs reached 7.2 billion pesos in the quarter reflecting the increase in our net debt position (38.5% year-on-year), the jump in short-term peso-based interest rates and the foreign exchange losses stemming mostly from the impact of the devaluation of the Mexican peso vis-à-vis the U.S. dollar on our un-hedged dollar debt. In September the latter represented just under 20% of our net debt, which was only somewhat higher than the share of our revenues that is dollar-based (15% in the fourth quarter).

Deferred tax credit in Brazil

Under current and deferred taxes we are including 2.5 billion pesos in taxes paid in Mexico in connection with distributions made to shareholders (through both share-buybacks and dividend payments) which are susceptible of being credited against income taxes in the future. We are also including a deferred tax credit in the amount of 4.4 billion pesos resulting from the recognition in Brazil in accordance to accounting standards of the benefits associated with certain carry-forward tax losses.

Net profit up 14.9% YoY

We obtained a net profit of 16.3 billion pesos in the quarter and 60.1 billion pesos in the year. The quarter's net profit was equivalent to 49 peso cents per share, or 74 dollar cents per ADR.

Highlights Relevant Events Subscribers América Móvil Consolidated <i>Mexican Operations</i> Mexico Telcel <i>International Operations</i> <u>Mercosur</u> Claro Argentina Claro Paraguay Claro Uruguay Claro Chile <u>Brazil</u> Claro <u>Andeans</u> Comcel Colombia Conecel Ecuador Claro Peru Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras Caribbean Claro Dominicana Claro Puerto Rico Miphone Jamaica <u>USA</u> TracFone	<p>MxP 11.5Bn in net borrowings in '08</p> <p>Strong liquidity position</p> <p>Capex of MxP 68.2Bn in '08</p> <p>MxP 120Bn in Capex & distributions to shareholders</p>	<p>Our net debt increased in 2008 to 121.5 billion pesos from 92.7 billion pesos at the close of 2007. The increase reflects both the net borrowings of the company in the period (21.1 billion pesos) and the impact of the depreciation of the Mexican peso on the dollar-based debt of the company (17.3 billion pesos). The latter figure results from our gross dollar debt and does not reflect the benefits accrued from our currency hedges. One such benefit was the receipt of 5.9 billion pesos obtained from our rolling position of forward dollar purchases. At the end of 2008 our net debt represented 0.88 times EBITDA (last twelve months).</p> <p>We feel comfortable with our liquidity position. On the one hand we recently obtained committed lines of credit (8 year loans) in the amount of 1.8 billion dollars that will help us fund our purchases of network equipment in 2009. On the other hand, our short-term debt can be paid off with the cash we have at hand. All of the above means that we do not need to access the financial markets or rely on our cash flow from operations in the present year to ensure the punctual payment of our debt obligations. It is important to note that a significant part of our debt, 33.4%, matures beyond 2015, with only 5.7% of it coming due in 2010, a small fraction of our expected cash flow in that year.</p> <p>Capital expenditures totaled 68.2 billion pesos in 2008, including 13.9 billion that were directed to the acquisition of spectrum, licenses and concessions (Brazil, Panama and Ecuador). They were higher than we budgeted initially since we decided to bring forth in the second half of the year part of the investments that we intended to make in 2009 to expand further our data and voice capacity. These investments have strengthened our competitive position.</p> <p>Our capital expenditures—the largest we have undertaken so far—were wholly financed by our cash flow from operations, which also allowed us to cover the majority of the 51.9 billion pesos in distributions made to shareholders through share buybacks and dividends.</p>																																							
		Financial Debt of América Móvil*																																							
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		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;"></th> <th style="width: 15%; text-align: center;">Dec'08</th> <th style="width: 15%; text-align: center;">Dec'07</th> </tr> </thead> <tbody> <tr> <td>Peso - denominated debt</td> <td style="text-align: right;">2,633</td> <td style="text-align: right;">2,962</td> </tr> <tr> <td><i>Bonds and other securities</i></td> <td style="text-align: right;">2,301</td> <td style="text-align: right;">2,407</td> </tr> <tr> <td><i>Banks and others</i></td> <td style="text-align: right;">332</td> <td style="text-align: right;">555</td> </tr> <tr> <td>U.S. Dollar - denominated debt</td> <td style="text-align: right;">6,400</td> <td style="text-align: right;">5,518</td> </tr> <tr> <td><i>Bonds and other securities</i></td> <td style="text-align: right;">3,793</td> <td style="text-align: right;">4,293</td> </tr> <tr> <td><i>Banks and others</i></td> <td style="text-align: right;">2,607</td> <td style="text-align: right;">1,225</td> </tr> <tr> <td>Debt denominated in other currencies</td> <td style="text-align: right;">1,627</td> <td style="text-align: right;">1,161</td> </tr> <tr> <td><i>Bonds and other securities</i></td> <td style="text-align: right;">601</td> <td style="text-align: right;">488</td> </tr> <tr> <td><i>Banks and others</i></td> <td style="text-align: right;">1,026</td> <td style="text-align: right;">672</td> </tr> <tr> <td>Total Debt</td> <td style="text-align: right;">10,660</td> <td style="text-align: right;">9,640</td> </tr> <tr> <td><i>Short-term debt and current portion of long-term debt</i></td> <td style="text-align: right;">1,974</td> <td style="text-align: right;">1,836</td> </tr> <tr> <td><i>Long-term debt</i></td> <td style="text-align: right;">8,686</td> <td style="text-align: right;">7,804</td> </tr> </tbody> </table>		Dec'08	Dec'07	Peso - denominated debt	2,633	2,962	<i>Bonds and other securities</i>	2,301	2,407	<i>Banks and others</i>	332	555	U.S. Dollar - denominated debt	6,400	5,518	<i>Bonds and other securities</i>	3,793	4,293	<i>Banks and others</i>	2,607	1,225	Debt denominated in other currencies	1,627	1,161	<i>Bonds and other securities</i>	601	488	<i>Banks and others</i>	1,026	672	Total Debt	10,660	9,640	<i>Short-term debt and current portion of long-term debt</i>	1,974	1,836	<i>Long-term debt</i>	8,686	7,804
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<p>6.4M net adds in '08</p>	<p>Our Mexican operations gained 2.0 million subscribers in the fourth quarter to finish the year with 6.4 million net additions, slightly less than a year before. At the end of 2008 we had 56.4 million subscribers in Mexico, 12.7% more than in December 2007.</p>																																								

Highlights	4Q Revenues of MxP 35.4Bn, +8.8% YoY	Fourth quarter revenues amounted to 35.4 billion pesos, bringing to 135.3 billion pesos the total for the year, which represents an 8.8% increase in annual terms. Equipment revenues totaled 7.2 billion pesos in the quarter, slightly less (1.9%) than a year before.
Relevant Events		
Subscribers	'08 Service Revenues of MxP 110.8Bn up 8.6% YoY	Service revenues reached 28.1 billion pesos in the fourth quarter, 6.3% more than in the same period of 2007, with MOUs rising 4.2% in the period to 172 – the highest in Latam – and average voice revenues per minute falling by 12.3% to 82 peso cents (equivalent to 6 dollar cents). Data ARPUs rose 3.1%, partially offsetting the 8.5% reduction in voice ARPUs brought about by the decline in the price per minute of voice. Full-year service revenues were up 8.6% year-on-year, to 110.8 billion pesos.
América Móvil Consolidated		
Mexican Operations	ARPM down 12.3% YoY	In 2008 the average price per minute of voice came down by 12.3% in nominal peso terms and by 17.4% after discounting Mexican inflation. (In dollar terms it fell by 28.1% in the period.) They stand today amongst the most competitive in the world, at 5.7 dollar cents per minute.
Mexico Telcel		
International Operations	4Q EBITDA margin of 51.2%	Fourth quarter EBITDA came in at 18.1 billion pesos and the total for the year at 70.9 billion pesos. They were up 3.9% and 7.0%, respectively year-on-year. The EBITDA margin, 51.2%, was similar to that observed a year before.
Mercosur		
Claro Argentina		
Claro Paraguay		
Claro Uruguay		
Claro Chile		
Brazil		
Claro		
Andeans		
Comcel Colombia		
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Claro Honduras		
Caribbean		
Claro Dominicana		
Claro Puerto Rico		
Miphone Jamaica		
USA		
TracFone	16.6M subs	Our combined subscriber base in Argentina, Paraguay and Uruguay ended December with 16.6 million subscribers, 3.4% more than in the previous quarter and 13.5% higher than in 2007. Net additions of 545 thousand in the fourth quarter raised to nearly two million our subscriber gains for the full year. For the seventh consecutive quarter, our postpaid subscriber base has grown more rapidly than the prepaid one.

INCOME STATEMENT

Mexico

Millions of MxP

	4Q08	4Q07	Var. %	Jan - Dec 08	Jan - Dec 07	Var. %
Revenues	35,387	33,860	4.5%	135,278	124,391	8.8%
EBITDA	18,120	17,441	3.9%	70,894	66,275	7.0%
% total revenues	51.2%	51.5%		52.4%	53.3%	
EBIT	15,956	15,419	3.5%	62,459	58,372	7.0%
%	45.1%	45.5%		46.2%	46.9%	

Mexico Operating Data

	4Q08	4Q07	Var. %
Wireless Subscribers (thousands)	56,371	50,011	12.7%
Postpaid	4,103	3,682	11.4%
Prepaid	52,268	46,329	12.8%
MOU	172	165	4.2%
ARPU (MxP)	170	183	-6.7%
Churn (%)	3.4%	3.6%	(0.3)

Argentina, Paraguay and Uruguay

Our combined subscriber base in Argentina, Paraguay and Uruguay ended December with 16.6 million subscribers, 3.4% more than in the previous quarter and 13.5% higher than in 2007. Net additions of 545 thousand in the fourth quarter raised to nearly two million our subscriber gains for the full year. For the seventh consecutive quarter, our postpaid subscriber base has grown more rapidly than the prepaid one.

<p>Highlights</p> <p>Relevant Events</p> <p>Subscribers</p> <p>América Móvil Consolidated</p> <p>Mexican Operations</p> <p>Mexico Telcel</p> <p>International Operations</p> <p style="background-color: red; color: white;">Mercosur</p> <p style="background-color: red; color: white;">Claro Argentina</p> <p style="background-color: red; color: white;">Claro Paraguay</p> <p style="background-color: red; color: white;">Claro Uruguay</p> <p style="background-color: red; color: white;">Claro Chile</p> <p style="background-color: red; color: white;">Brazil</p> <p style="background-color: red; color: white;">Claro</p> <p>Andeans</p> <p>Comcel Colombia</p> <p>Conecel Ecuador</p> <p>Claro Peru</p> <p>Central America</p> <p>Claro Guatemala</p> <p>Claro El Salvador</p> <p>ClaroNicaragua</p> <p>Claro Honduras</p> <p>Caribbean</p> <p>Claro Dominicana</p> <p>Claro Puerto Rico</p> <p>Miphone Jamaica</p> <p>USA</p> <p>TracFone</p>	<p>4Q Revenues up 14.4% YoY.</p> <p>EBITDA margin +8.8pp YoY to 36.7%</p> <p>4Q Data revenues up 69.7% YoY</p> <p>ARPM down 25.8% YoY</p>	<p>Fourth quarter revenues came in at 1.9 billion Argentinean pesos, having increased 5.1% sequentially and 14.4% on an annual basis. Service revenues for the period grew faster than our subscriber base powering blended ARPU up 3.9% relative to the previous quarter and 3.3% as compared to the previous year. Data ARPU improved 12.5% sequentially and 20.7% annually as 3G services continued to gain traction, with overall data revenues rising 39.3% from a year ago. Total revenues climbed 23.5% in 2008 to 7.2 billion Argentinean pesos on the back of service revenue growth of 26.6%.</p> <p>EBITDA in the quarter soared 50.4% year-on-year to 706 million Argentinean pesos. The EBITDA margin for the period –36.7% – was 8.8 percentage points higher than that of the last quarter of 2007. Full year EBITDA totaled 2.4 billion Argentinean pesos, equivalent to 33.9% of revenues, having risen 52.8% on the back of a margin expansion of 6.5 percentage points.</p>				
INCOME STATEMENT						
Argentina, Uruguay & Paraguay						
Millions of ARP						
	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
Revenues	1,924	1,683	14.4%	7,178	5,812	23.5%
EBITDA	706	469	50.4%	2,434	1,594	52.8%
% total revenues	36.7%	27.9%		33.9%	27.4%	
EBIT	573	356	61.1%	1,932	1,184	63.2%
%	29.8%	21.1%		26.9%	20.4%	

Argentina, Uruguay & Paraguay Operating Data			
	4Q08	4Q07	Var.%
Wireless Subscribers (thousands)	16,589	14,618	13.5%
Postpaid	2,126	1,642	29.5%
Prepaid	14,462	12,976	11.5%
MOU	143	131	9.2%
ARPU (ARP)	34	33	3.3%
Churn (%)	2.3%	2.0%	0.32

<p>Brazil</p> <p>8.5M net adds in '08</p>	<p>2008 was characterized by strong subscriber growth in Brazil with Claro leading the way. We gained 3.1 million clients in the fourth quarter, 36.3% more than in 2007, and 8.5 million in the year which accounted for 29% of Brazil's subscriber additions. Our subscriber base topped 38.7 million clients at the end of December after rising 28.1% throughout the year.</p>
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<p>USA</p> <p>4Q Data revenues up 69.7% YoY</p> <p>ARPM down 25.8% YoY</p>	<p>Fourth quarter revenues were up 7.8% in annual terms to 3.1 billion. Service revenues grew faster, 14.0%, powered by data revenues that expanded 69.6% in the period of reference. 2008 revenues, 11.5 billion reais, surpassed the previous year's by 15.4%.</p> <p>The trend towards lower prices that began in Brazil in 2007 as we introduced 3G services continued last year, with the average price per minute of voice declining 25.8% in the fourth quarter compared to the prior year. Although MOUs rose 15.2% in the period, they could not fully compensate the reduction in prices, bringing about an 11.2% fall in ARPUs. This reduction reflects the lagged relationship between traffic and subscriber growth, which becomes more apparent when subscriber growth accelerates. On the other hand, data ARPU posted a 30.0% annual increase.</p>
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TracFone

'08 EBITDA up 8.9% YoY to BrL 2.7Bn

At 613 million reais, fourth quarter EBITDA declined 9.3% compared to a year earlier as a result of rapid subscriber growth and the subscriber acquisition costs that it entails. The EBITDA margin for the period was 19.8%, 3.8 percentage points lower than in the fourth quarter of 2007. The reduction was wholly explained by greater subscriber acquisition costs, which actually declined slightly on a per-gross-add basis. The EBITDA for the year increased 8.9% from a year earlier to 2.7 billion reais, with the EBITDA margin declining slightly to 23.6% because of the faster pace of subscriber growth.

INCOME STATEMENT
Brazil

Millions of BrL

	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
Revenues	3,089	2,864	7.8%	11,528	9,988	15.4%
EBITDA	613	675	-9.3%	2,724	2,501	8.9%
% total revenues	19.8%	23.6%		23.6%	25.0%	
EBIT	47	-20	339.2%	495	327	51.7%
%	1.5%	-0.7%		4.3%	3.3%	

Brazil Operating Data

	4Q08	4Q07	Var.%
Wireless Subscribers (thousands)	38,731	30,228	28.1%
<i>Postpaid</i>	7,824	5,752	36.0%
<i>Prepaid</i>	30,907	24,476	26.3%
MOU	99	86	15.2%
ARPU (BrL)	25	28	-11.2%
Churn (%)	2.6%	2.0%	0.5

214K net adds in 4Q

Chile

We ended December with just over three million subscribers in Chile, 12.3% more than a year before and 7.7% above the previous quarter. We added 330 thousand clients in the year, most of them –214 thousand– in the fourth quarter. The net additions nearly doubled those obtained in the same quarter of 2007.

Revenues up 13.5% YoY to ChP 75.3Bn

The quarter's revenues increased 13.5% over the year-earlier quarter to 75.3 billion Chilean pesos. The average price per minute of voice was down 10.0% sequentially and 11.5% as compared to last year. In both cases the traffic response more than compensated the price declines allowing us to improve blended ARPUs, which were also boosted by the growth of data revenues (26.1% year-on-year). We obtained 263.5 billion Chilean pesos in revenues during 2008, 1.3% more than a year before.

'08 EBITDA of ChP 8.3Bn

In the last quarter we obtained 1.5 billion Chilean pesos of EBITDA or 2.1% of revenues, which brought to 8.3 billion Chilean pesos the total for the year.

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INCOME STATEMENT
Chile

Millions of ChP

	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
Revenues	75,327	66,384	13.5%	263,502	260,123	1.3%
EBITDA	1,547	-8,849	117.5%	8,301	-25,949	132.0%
% total revenues	2.1%	-13.3%		3.2%	-10.0%	
EBIT	-8,318	-16,248	48.8%	-29,504	-54,841	46.2%
%	-11.0%	-24.5%		-11.2%	-21.1%	

Chile Operating Data

	4Q08	4Q07	Var.%
Wireless Subscribers (thousands)	3,002	2,672	12.3%
<i>Postpaid</i>	381	395	-3.6%
<i>Prepaid</i>	2,621	2,277	15.1%
MOU	141	124	13.9%
ARPU (ChP)	7,238	7,138	1.4%
Churn (%)	3.7%	4.9%	(1.1)

4Q Net adds up 87.2% QoQ
Data revenues up 49.1% YoY
EBITDA Margin of 48.2% in '08
Colombia

Our Colombian operations added a total of two million subscribers in the fourth quarter, which brought to 5.1 million the total for the year. On an annual basis, net subscriber additions were up 87.2% in the quarter and 79.7% in 2008. Our subscriber base expanded 22.6% in the year, to reach 27.4 million clients.

In the fourth quarter our revenues totaled 1.5 trillion Colombian pesos. They exceeded by 6.5% those of the year-earlier quarter, with service revenues increasing 7.5%. The average price per minute of voice declined 30.3% year-on-year pushing MOUs up 25.8%. Although significant, the increase in MOUs was not enough to avert a reduction in voice ARPUs. On the data side we continue to see good improvement with revenues coming from value added services increasing 48.7% relative to the same quarter of last year. 2008 revenues totaled 5.8 trillion Colombian pesos, 5.3% more than in 2007; service revenue growth was somewhat higher (6.8%).

At 660 billion Colombian pesos, fourth quarter EBITDA was 4.2% lower than a year before, to some extent because of faster subscriber growth but also on account of greater network maintenance costs associated with the 3G rollout. In 2008 we obtained 2.8 trillion Colombian pesos in EBITDA, an amount equivalent to 48.2% of revenues. EBITDA for the year was up 4.0% relative to 2007 and the margin was somewhat lower.

INCOME STATEMENT
Colombia

Billions of COP

	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
Revenues	1,527	1,434	6.5%	5,801	5,507	5.3%
EBITDA	660	689	-4.2%	2,795	2,689	4.0%
% total revenues	43.2%	48.1%		48.2%	48.8%	
EBIT	510	373	36.5%	2,057	1,479	39.0%
%	33.4%	26.0%		35.5%	26.9%	

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Colombia Operating Data

	4Q08	4Q07	Var.%
Wireless Subscribers (thousands)	27,390	22,335	22.6%
<i>Postpaid</i>	3,653	3,246	12.5%
<i>Prepaid</i>	23,737	19,088	24.4%
MOU	165	131	25.8%
ARPU (COP)	17,113	19,175	-10.8%
Churn (%)	2.3%	2.4%	(0.1)

Ecuador
**8.3M subs in
Ecuador**

In Ecuador we added 455 thousand subscribers in the fourth quarter – 33.8% more than in the same period of last year – to reach a total of 1.4 million net adds in 2008. At the end of 2008 we had 8.3 million subscribers in Ecuador, 19.7% more than the year before.

**4Q Service
revenues
+32.7% YoY**

We generated 296 million dollars in revenues in the quarter. They exceeded by 27.9% those obtained a year earlier, driven by service revenues, which expanded by 32.7%. MOUs rose 23.5% year-on-year on the back of a nearly 9% reduction in the average price per minute of voice, helping to bring about an increase of 11.0% in our blended ARPU. On a sequential basis service revenues also grew faster than our subscriber base, pushing ARPUs up 1.1%. 2008 revenues were up 22.3% in the year, to 1.1 billion dollars, with service revenues growing 25.4%.

**4Q EBITDA
margin at
45.1%, +6.1pp
YoY**

Fourth quarter EBITDA amounted to 134 million dollars, 4.9% more than in the precedent quarter and 48.1% greater than a year earlier. In spite of swift subscriber growth, the EBITDA margin climbed 6.1 percentage points year-on-year to 45.1%. Full year EBITDA of 484 million dollars surpassed the 2007 figure by 34.3%. It was equivalent to 45.4% of revenues, 4.1 percentage points higher than the year before.

INCOME STATEMENT
Ecuador

Millions of Dollars

	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
Revenues	296	231	27.9%	1,067	872	22.3%
EBITDA	134	90	48.1%	484	360	34.3%
% total revenues	45.1%	39.0%		45.4%	41.3%	
EBIT	109	68	59.3%	396	269	47.2%
%	36.9%	29.6%		37.1%	30.8%	

Ecuador Operating Data

	4Q08	4Q07	Var.%
Wireless Subscribers (thousands)	8,304	6,936	19.7%
<i>Postpaid</i>	936	773	21.1%
<i>Prepaid</i>	7,368	6,163	19.6%
MOU	86	69	23.4%
ARPU (US\$)	10	9	11.0%
Churn (%)	0.9%	2.8%	(1.9)

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Peru

7.2M subs, +31.6% YoY
Our Peruvian operations added 455 thousand subscribers in the fourth quarter. Claro's subscriber base thus reached 7.2 million, having grown 6.8% over the quarter and 31.6% year-on-year. Our postpaid subscriber base grew 53.3% over the year, a much faster pace than that of the prepaid one.

4Q Servic Revenues +28.4% YoY
Driven by service revenues that grew 28.4%, Peru's fourth quarter revenues rose 21.1% year-on-year to 613 million soles. The figure for 2008 is 2.2 billion soles, 20.5% higher than the previous year. Lower prices per minute—they fell 36.6% year-on-year—helped bring about an increase in usage, with MOUs rising 45.6% in annual terms.

EBITDA up 29.1% YoY
EBITDA expanded 29.1% with respect to the fourth quarter of last year to 182 million soles in spite of some extraordinary expenses associated with an upgrading of the platform and interconnections costs. The EBITDA margin for the period stood at 29.7% having increased almost two percentage points over a year ago. In 2008, EBITDA was up 12.7% to 643 million soles. It represented 29.8% of revenues.

INCOME STATEMENT

Peru

Millions of Soles

	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
Revenues	613	506	21.1%	2,162	1,794	20.5%
EBITDA	182	141	29.1%	643	571	12.7%
% total revenues	29.7%	27.8%		29.8%	31.8%	
EBIT	140	100	39.2%	467	384	21.5%
%	22.8%	19.8%		21.6%	21.4%	

Peru Operating Data

	4Q08	4Q07	Var.%
Wireless Subscribers (thousands)	7,178	5,455	31.6%
Postpaid	799	521	53.3%
Prepaid	6,379	4,933	29.3%
MOU	106	73	45.6%
ARPU (Sol)	24	26	-5.9%
Churn (%)	3.3%	2.5%	0.9

Central America

9.2M subs in Central America
Altogether our operations in Guatemala El Salvador, Honduras and Nicaragua registered one million net additions in 2008, 110 thousand of them in the fourth quarter. We finished the year with 9.2 million wireless subscribers, 12.3% more than in December 2007, and 2.2 million wire-line accesses, 1.9% more than a year ago.

'08 EBITDA of USD 657M
EBITDA totaled 133 million dollar in the fourth quarter and 657 million dollars in 2008, on revenues that totaled 346 and 1,444 million dollars respectively. The decline in revenues was brought about by continued fixed to wireless substitution.

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INCOME STATEMENT
Central America Consolidated

Millions of Dollars

	4Q08	4Q07	Var. %	Jan - Dec 08	Jan - Dec 07	Var. %
Revenues	346	383	-9.6%	1,444	1,495	-3.4%
EBITDA	134	178	-24.8%	657	747	-12.0%
% total revenues	38.5%	46.4%		45.5%	49.9%	
EBIT	43	105	-59.4%	347	473	-26.6%
%	12.3%	27.4%		24.0%	31.6%	

Central America Operating Data

	4Q08	4Q07	Var. %
Wireless Subscribers (thousands)	9,158	8,157	12.3%
Postpaid	436	413	5.5%
Prepaid	8,722	7,743	12.6%
Fixed Lines (thousands)	2,240	2,197	2.0%
Total Lines (Wireless + Fixed, 000's)	11,398	10,354	10.1%
MOU	107	138	-22.1%
ARPU (US\$)	6	8	-23.5%
Churn (%)	2.4%	1.6%	0.8

Caribbean
554K net adds in 4Q

With 554 thousand net additions in the fourth quarter, we more than doubled those obtained in the same period a year before. Throughout the year we gained 1.3 million subs, finishing December with 4.8 million subscribers, 37.6% more than the end of 2007. In addition to these, we have 1.6 million fixed lines in the region.

Revenues of USD 542M in 4Q

Our operations in the islands generated revenues of 542 million dollars in the quarter. Mobile revenues rose 9.3% year-on-year, compensating for the most part the reduction in fixed-line revenues. We obtained 2.2 billion dollars of revenues in 2008, roughly the same amount as a year before, although mobile revenues rose 25.3% year-on-year.

EBITDA of USD 797M in '08

The significant number of net additions had a bearing on EBITDA, which came in at 171 million dollars. Full year EBITDA totaled 797 million dollars or the equivalent to 36.9% of revenues.

INCOME STATEMENT
Caribbean Consolidated

Millions of Dollars

	4Q08	4Q07	Var. %	Jan - Dec 08	Jan - Dec 07	Var. %
Revenues	542	547	-0.9%	2,160	2,184	-1.1%
EBITDA	171	217	-21.5%	797	860	-7.4%
% total revenues	31.5%	39.7%		36.9%	39.4%	
EBIT	78	126	-38.2%	454	497	-8.6%
%	14.3%	23.0%		21.0%	22.8%	

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Caribbean Operating Data

	4Q08	4Q07	Var. %
Wireless Subscribers (thousands)	4,809	3,496	37.6%
<i>Postpaid</i>	945	792	19.4%
<i>Prepaid</i>	3,863	2,704	42.9%
Fixed Lines (thousands)	1,605	1,669	-3.8%
Total Lines (Wireless + Fixed, 000's)	6,414	5,165	24.2%
MOU	254	298	-14.7%
ARPU (US\$)	14	18	-19.2%
Churn (%)	4.2%	3.3%	0.9

United States

11.2M subs in the US Tracfone added 743 thousand subscribers in the fourth quarter, 4.6% more than a year ago and more than twice those gained in the previous quarter. Total net adds in 2008 were 1.7 million taking our subscriber base to 11.2 million, which represented an increase of 17.6% year-over-year.

'08 Service Revenues +8.8% YoY In the midst of a tough economic environment, we generated 379 million dollars of revenues in the fourth quarter, 4.2% more than a year earlier. Revenues were up 5.7% annually to 1.5 billion dollars, with service revenues rising 8.8%.

EBITDA margin at 18.1%, +6.8pp EBITDA in the period came in at 24 million dollars, surpassing by 52.6% that of the year-earlier quarter. In 2008, EBITDA climbed 69.2% to 269 million dollars, with the EBITDA margin jumping 6.8 percentage points in the year.

INCOME STATEMENT

United States

Millions of Dollars

	4Q08	4Q07	Var. %	Jan - Dec 08	Jan - Dec 07	Var. %
Revenues	379	363	4.2%	1,480	1,401	5.7%
EBITDA	24	16	52.6%	269	159	69.2%
% total revenues	6.3%	4.3%		18.1%	11.3%	
EBIT	17	8	105.0%	242	135	79.3%
%	4.4%	2.2%		16.3%	9.6%	

United States Operating Data

	4Q08	4Q07	Var. %
Wireless Subscribers (thousands)	11,192	9,514	17.6%
MOU	75	76	-2.1%
ARPU (US\$)	10	12	-10.6%
Churn (%)	4.4%	3.6%	0.8

<p>Highlights</p> <p>Relevant Events</p> <p>Subscribers</p> <p>América Móvil Consolidated</p> <p>Mexican Operations</p> <p>Mexico Telcel</p> <p>International Operations</p> <p>Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile</p> <p>Brazil Claro</p> <p>Andeans Comcel Colombia Concel Ecuador Claro Peru</p> <p>Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras</p> <p>Caribbean Claro Dominicana Claro Puerto Rico Miphone Jamaica</p> <p>USA TracFone</p>	<p><i>Glossary of Terms</i></p> <p>ARPU – Average Revenue per User. The ratio of service revenues in a given period to the average number of wireless subscribers in the same period. It is presented on a monthly basis.</p> <p>ARPM- Average Revenue per Minute. The ratio of service revenues to airtime traffic.</p> <p>Capex – Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.</p> <p>Churn – Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.</p> <p>EBIT – Earnings Before Interest and Taxes, also known as Operating Profit.</p> <p>EBIT margin – The ratio of EBIT to total operating revenue.</p> <p>EBITDA – Earnings Before Interest, Taxes, Depreciation, and Amortization.</p> <p>EBITDA margin – The ratio of EBITDA to total operating revenue.</p> <p>EDGE – Enhanced Data rates for GSM Evolution. A technology that gives GSM the capacity to handle data services for the third generation mobile telephony.</p> <p>EPS (Mexican pesos) – Earnings per share. Total earnings in Mexican pesos divided by total shares.</p> <p>Earnings per ADR (US\$) – Total earnings in U.S. dollars divided by total ADRs equivalent.</p> <p>Equity subscribers – Subscribers weighted by the economic interest held in each company.</p> <p>GSM – Global System for Mobile communications. It is the world’s leading and fastest growing mobile standard.</p> <p>GPRS – General Packet Radio Service. Enables GSM networks to offer higher capacity, Internet-based-content and packet-based data services. It is a second generation technology.</p> <p>Gross additions – Total number of subscribers acquired during the period.</p> <p>Licensed pops – Licensed population. Population covered by the licenses that each of the companies manage.</p> <p>Market share – A company’s subscriber base divided by the total number of subscribers in that country.</p> <p>MOU – Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.</p> <p>Net subscriber additions – The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections.</p> <p>Net debt – Total short and long term debt minus cash and marketable securities.</p> <p>Net debt / EBITDA – The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.</p> <p>Prepaid – Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a contract with the company for voice and data services.</p> <p>Postpaid – Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is done so immediately.</p> <p>Push-to-talk – Enables compatible mobile phones to function like two-way radios.</p> <p>SMS – Short Message Service.</p> <p>SAC – Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenues.</p> <p>Wireless penetration – The ratio of total wireless subscribers in any given country divided by the total population in that country.</p>
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Highlights

 Relevant
Events

Subscribers

 América Móvil
Consolidated

 Mexican
Operations

 Mexico
Telcel

 International
Operations

 Mercosur
Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile

 Brazil
Claro

 Andeans
Concel Colombia
Concel Ecuador
Claro Peru

 Central America
Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras

 Caribbean
Claro Dominicana
Claro Puerto Rico
Miphone Jamaica

 USA
TracFone

Exchange Rates

	4Q08	4Q07	Var.%	Jan - Dec 08	Jan - Dec 07	Var.%
<i>Mexico</i>						
EoP	13.54	10.87	24.6%	13.54	10.87	24.6%
Average	13.22	10.84	22.0%	11.17	10.95	2.0%
<i>Brazil</i>						
EoP	2.34	1.77	31.9%	2.34	1.77	31.9%
Average	2.26	1.77	28.1%	1.83	1.93	-5.0%
<i>Argentina</i>						
EoP	3.45	3.15	9.7%	3.45	3.15	9.7%
Average	3.40	3.15	8.2%	3.18	3.12	2.1%
<i>Chile</i>						
EoP	636	497	28.1%	636	497	28.1%
Average	657	498	31.8%	530	521	1.8%
<i>Colombia</i>						
EoP	2,244	2,015	11.4%	2,244	2,015	11.4%
Average	2,309	2,025	14.0%	1,989	2,073	-4.0%
<i>Guatemala</i>						
EoP	7.78	7.63	2.0%	7.78	7.63	2.0%
Average	7.68	7.67	0.1%	7.58	7.69	-1.5%
<i>Honduras</i>						
EoP	19.03	19.03	0.0%	19.03	19.03	0.0%
Average	19.03	19.03	0.0%	19.04	19.03	0.0%
<i>Nicaragua</i>						
EoP	19.85	18.90	5.0%	19.85	18.90	5.0%
Average	19.77	18.83	5.0%	19.41	18.48	5.0%
<i>Peru</i>						
EoP	3.14	3.00	4.8%	3.14	3.00	4.8%
Average	3.11	3.00	3.7%	2.94	3.12	-5.8%
<i>Paraguay</i>						
EoP	4,930	4,850	1.6%	4,930	4,850	1.6%
Average	4,813	4,817	-0.1%	4,348	5,038	-13.7%
<i>Uruguay</i>						
EoP	24.36	21.55	13.0%	24.36	21.55	13.0%
Average	23.84	21.84	9.2%	21.07	23.39	-9.9%
<i>Dominican Republic</i>						
EoP	35.47	34.37	3.2%	35.47	34.37	3.2%
Average	35.42	33.93	4.4%	34.65	33.28	4.1%
<i>Jamaica</i>						
EoP	80.17	71.32	12.4%	80.17	71.32	12.4%
Average	78.07	70.85	10.2%	73.19	68.77	6.4%

For further information please visit our website at:

<http://www.americamovil.com>
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